

# **BBVA** Bancomer

## Financial Results 4Q13

January 31<sup>th</sup>, 2014

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## Presentation of Financial Information

This report presents unaudited financial information as of December 30th, 2013, as referred to in "*Disposiciones de Carácter General Aplicables a la Información Financiera de las Instituciones de Crédito*" (General Resolutions Applicable to Financial Information of Credit Institutions) for BBVA Bancomer S.A., in accordance with the generally accepted accounting principles for Mexican banking institutions (the "Mexican Banking GAAP").

Certain amounts and percentages included in this document have been subject to rounding adjustments. Accordingly, figures shown for the same category presented in different tables may vary slightly and figures shown as totals in certain tables may not be an arithmetical aggregation of the figures preceding them.

Financial information contained in this document has been prepared in accordance with the accounting principles and regulations prescribed by the "*Comisión Nacional Bancaria y de Valores*" (the National Banking and Securities Commission or CNBV), that is, the Mexican Banking GAAP. Mexican Banking GAAP differs from Mexican Financial Reporting Standards, as published by the "*Consejo Mexicano para la Investigación y Desarrollo de Normas de Información Financiera*" (the Mexican Board for the Research and Development of Financial Reporting Standards, or CINIF). Mexican Banking GAAP also differs from generally accepted accounting principles in the United States of America, or U.S. GAAP, and SEC guidelines applicable to banking institutions in the United States.

Unless specified otherwise, in accordance with Mexican Banking GAAP, our financial statements and other financial information contained in this document are presented on a consolidated basis. In accordance with Mexican Banking GAAP, only those subsidiaries that operate in the financial sector or that provide auxiliary or complementary services are consolidated for the purpose of presenting our consolidated financial information. Our other affiliates are accounted for under the equity method, representing less than 1% of our total equity. Bancomer's Consolidated subsidiaries are: BBVA Bancomer USA, Inc., Opción Volcán, S.A. de C.V., Desitel, Tecnología y Sistemas, S.A. de C.V., Fideicomiso No. 29764-8 Socio Liquidador de Operaciones Financieras Derivadas Posición de Terceros, Fideicomiso de Bursatilización BNY 989; Fideicomiso de Bursatilización Invex 881, Adquira México, S. A. de C. V.; Financiera Ayudamos, S. A. de C. V. y Unidad de Avalúos México, S. A. de C. V.

BBVA Bancomer meets the requirements of the local accounting standards NIF-C15 and presents the Afore BBVA Bancomer results as discontinued operations inside the income statement. For comparability purposes, the financial information contained in this report has been rebuilt.

## Highlights 4Q13

### **Decree and Payment of Cash Dividend of BBVA Bancomer**

During the fourth quarter of the year, BBVA Bancomer made the fourth payment of dividends that was of **\$0.3248123429750** per share.

### **Payment of non-preferred subordinated debentures.**

On October, 2013, BBVA Bancomer prepaid the 10NC5 Non-preferred subordinated debentures TIER 2, for 3,000 million pesos.

### **S&P upgraded the rating of BBVA Bancomer**

On December 20, 2013, Standard & Poor's Ratings Services upgraded the issuer credit ratings of BBVA Bancomer from BBB to BBB+ in foreign and local currency. This rating action follows the upgrade of Mexico's ratings to BBB+. The Outlook is Stable.

## Main Messages

### Results 12M13

- Net Income was 30,825 mp as of December 31<sup>th</sup>, 2013, an increase of 32.9%; including discontinued operations where profits from the sale of Afore Bancomer and its financial results are being registered. Without the profits from the sale of Afore Bancomer, Net Income was 22,740 mp.
- Solid results driven by high recurrent income:
  - Net Interest income reached 74,344 mp (million pesos) an increase of 6.9% y-o-y driven by a positive loan evolution, improvement of funding mix and a good price management. Net Interest Margin stood at 5.6%<sup>1</sup>.
  - Total fees reached 19,429 mp, an annual increase of 9.1%, driven by higher volume of transactions from our customers in credit and debit cards, as well as an increase in our Corporate & Investment Banking business unit.
- Provisions for loan losses showed an increase of 6.5% on y-o-y; lower than credit growth, due to an adequate risk management and despite a low real economic growth rate in Mexico.
- Non Interest Expense increased 3.2%, annually, despite the high invest BBVA Bancomer has been undertaking in recent years. This is reflected in an efficiency ratio of 44.6%, 70 basis points better than 12M12.

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<sup>1</sup> Net Interest Income / Average Total Assets

## Commercial Activity

- Total Performing Loans reached 698,899 mp, an increase of 56,731 mp or an annual growth rate of 8.8%, despite the low economic growth rate in Mexico.
- All performing loan portfolios grew during 2013.
- Credit to the productive sector grew 14.8% and reached 263,580mp. All segments of this portfolio showed a double digit growth rate at the end of the year, increasing at a higher pace than our main peers.
- Consumer and credit card loans, showed an increase of 8.7%, reaching 180,574 mp. Non-revolving consumer credit showed a good performance as it grew 13.5% against December, 2012.
- Total deposits reached 712,585 mp, representing an annual increase of 6.1%. Special focus on demand deposits delivered an increase of 11.2% y-o-y reaching 525,505 mp at the end of 2013.
- With this evolution of deposits, BBVA Bancomer maintains an adequate funding mix, with a high proportion of demand deposits.

## Financial Ratios

BBVA Bancomer	4Q	1Q	2Q	3Q	4Q	12M	12M
Ratios	20 12	20 13	20 13	20 13	20 13	20 12	20 13
Net interest margin Adjusted (NIM)/ Average Total Assets	5.7%	5.7%	5.9%	5.8%	5.8%	5.6%	5.6%
Net interest margin Adjusted (NIM)/Average Earning Assets	4.1%	4.4%	4.2%	4.3%	4.5%	4.1%	4.1%
Costo / Income	44.2%	45.2%	44.5%	45.8%	43.0%	45.3%	44.6%
Fees / Expense	42.8%	41.9%	45.7%	45.8%	46.6%	42.6%	45.0%
ROE	21.7%	45.0%	17.4%	16.6%	20.6%	19.9%	25.4%
ROA	2.0%	4.4%	1.8%	1.6%	1.9%	1.9%	2.3%
Liquidity	92.1%	80.9%	79.4%	87.7%	89.7%	92.1%	89.7%
Loans / Deposits	104.4%	106.6%	103.5%	105.0%	106.6%	104.4%	106.6%
Total Capitalization / Risk Weighted Assets	15.8%	16.5%	16.7%	15.8%	15.9%	15.8%	15.9%
Core Tier 1	n.a	10.8%	10.2%	10.4%	10.6%	na	10.6%

At December 31<sup>st</sup> 2013, BBVA Bancomer is positioned in category I, according to calculation made by Banco de Mexico, in accordance to the definition stated in fraction III of the rule I of the General Rules (*Reglas de Carácter General*) established in article 134 BIS of the Mexican Credit Institutions Law ("*Ley de Instituciones de Crédito*").

### Financial Ratios

#### 1) NIM / Average Total Assets:

Net interest income on annualized basis / Average Total Assets

#### 2) NIM / Average Earning Assets:

Net interest income on annualized basis / Average Earning Assets, based on beginning and end of the period.

#### 3) Efficiency:

Non-interest expense / (Net interest income + Total Fees + Trading income + Other operating income)

#### 4) Productivity

Total Fees / Non-interest expense.

#### 5) ROE:

Net Income determined on annualized basis / Average stockholders' equity, based on beginning and end of the period.

#### 6) ROA:

Net Income determined on annualized basis / Average total assets, based on beginning and end of the periods.

#### 7) Liquidity:

Liquid assets (cash and cash equivalents + trading + available for sale securities) / Liquid liabilities (demand deposits + interbank loans and loans from other entities payable on demand + interbank loans and loans from other entities of short term).

#### 8) Loans / Deposits:

Performing Loans / Demand Deposits + Time Deposits

#### 9) Total Capitalization / Risk-Weighted Assets:

Total Net Capital / Assets subject to credit, operational and market risk

#### 10) Core Tier 1:

Tier 1 according to Basel III / Assets subject to credit, operational and market risk

## Balance Sheet (last 5 quarters)

BBVA Bancomer					
Assets	Dec	Mar	Jun	Sep	Dic
Million of pesos	2012	2013	2013	2013	2013
<b>Cash and cash equivalents</b>	<b>121,568</b>	<b>107,812</b>	<b>95,131</b>	<b>112,909</b>	<b>128,296</b>
<b>Margin call accounts</b>	<b>3,748</b>	<b>2,604</b>	<b>4,326</b>	<b>3,706</b>	<b>5,671</b>
<b>Securities:</b>	<b>347,058</b>	<b>283,581</b>	<b>324,581</b>	<b>346,250</b>	<b>383,388</b>
Trading	229,174	165,348	186,993	197,494	242,582
Available for sale	102,580	102,773	121,978	132,996	124,916
Held to maturity	15,304	15,460	15,610	15,760	15,889
<b>Debtors from repurchase agreement</b>	<b>153</b>	<b>0</b>	<b>371</b>	<b>1,232</b>	<b>49</b>
<b>Securities Lending</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Derivatives</b>	<b>68,106</b>	<b>74,758</b>	<b>66,178</b>	<b>67,283</b>	<b>63,358</b>
Trading	64,429	71,519	63,569	64,428	60,443
Hedging Transactions	3,677	3,239	2,609	2,855	2,915
<b>Valuation adjustments derived from hedges of financial assets</b>	<b>3,056</b>	<b>3,367</b>	<b>1,782</b>	<b>1,618</b>	<b>1,299</b>
<b>Performing loans</b>	<b>642,168</b>	<b>639,158</b>	<b>659,933</b>	<b>666,036</b>	<b>698,899</b>
Commercial loans	325,206	321,952	339,504	337,675	364,280
Business or commercial activity	229,675	222,096	242,288	237,480	263,580
Financial entities	8,411	12,624	10,423	10,922	11,154
Government entities	87,120	87,232	86,793	89,273	89,546
Consumer	166,080	165,117	167,852	175,518	180,574
Mortgage	150,882	152,089	152,577	152,843	154,046
<b>Non performing loans</b>	<b>21,686</b>	<b>22,762</b>	<b>23,369</b>	<b>24,659</b>	<b>22,675</b>
Commercial loans	6,523	6,656	6,746	6,763	5,690
Business or commercial activity	6,278	6,496	6,696	6,748	5,689
Financial entities	49	55	49	14	0
Government entities	196	105	1	1	2
Consumer	7,656	7,475	7,216	7,870	7,451
Mortgage	7,507	8,631	9,407	10,026	9,533
<b>Total loans</b>	<b>663,854</b>	<b>661,920</b>	<b>683,302</b>	<b>690,695</b>	<b>721,574</b>
Allowance for loan losses	(27,934)	(27,582)	(28,877)	(28,587)	(27,336)
<b>Total loans, net</b>	<b>635,920</b>	<b>634,338</b>	<b>654,425</b>	<b>662,108</b>	<b>694,238</b>
<b>Receivable benefits from securitization transactions</b>	<b>1,175</b>	<b>1,175</b>	<b>1,175</b>	<b>1,175</b>	<b>1,175</b>
<b>Receivable sundry debtors and prepayments net</b>	<b>40,080</b>	<b>72,008</b>	<b>72,259</b>	<b>58,416</b>	<b>49,136</b>
<b>Reposessed assets, net</b>	<b>6,141</b>	<b>6,202</b>	<b>7,161</b>	<b>7,913</b>	<b>7,630</b>
<b>Property, furniture and equipment, net</b>	<b>18,668</b>	<b>19,444</b>	<b>20,109</b>	<b>20,302</b>	<b>22,391</b>
<b>Equity investments</b>	<b>713</b>	<b>742</b>	<b>622</b>	<b>651</b>	<b>1,373</b>
<b>Long-Term assets available for sale</b>	<b>4758</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Deferred taxes, net</b>	<b>6,699</b>	<b>6,892</b>	<b>7,380</b>	<b>8,751</b>	<b>5,478</b>
<b>Other assets</b>	<b>5,856</b>	<b>7,605</b>	<b>6,969</b>	<b>7,163</b>	<b>8,399</b>
Deferred charges, prepaid expenses and intangibles	5,856	7,605	6,969	7,163	7,642
Other assets, short and long term	0	0	0	0	757
<b>Total Assets</b>	<b>1,263,699</b>	<b>1,220,528</b>	<b>1,262,469</b>	<b>1,299,477</b>	<b>1,371,883</b>



BBVA Bancomer Liabilities and Stockholders' Equity Million of pesos					
	Dec 20 12	Mar 20 13	Jun 20 13	Sep 20 13	Dic 20 13
<b>Deposits</b>	<b>671,625</b>	<b>654,825</b>	<b>693,476</b>	<b>689,132</b>	<b>712,585</b>
Demand deposits	472,386	455,964	50,1285	495,685	525,505
Time Deposits	142,702	143,843	136,062	138,528	129,837
The general public	125,197	123,803	117,750	127,830	119,319
Money market	17,505	20,040	18,312	10,698	10,518
Bonds	56,537	55,018	56,129	54,919	57,244
<b>Interbank loans and loans from other entities</b>	<b>24,808</b>	<b>13,499</b>	<b>12,272</b>	<b>14,098</b>	<b>31,900</b>
Payable on demand	14,176	2,735	1,332	4,456	17,432
Short-term	5,689	6,009	6,384	5,163	9,847
Long-term	4,943	4,755	4,556	4,479	4,620
<b>Creditors from repurchase agreements</b>	<b>219,124</b>	<b>155,659</b>	<b>170,009</b>	<b>212,213</b>	<b>256,253</b>
<b>Securities creditors</b>	<b>2</b>	<b>1</b>	<b>2</b>	<b>1</b>	<b>1</b>
<b>Collaterals sold or delivered in guarantee</b>	<b>34,212</b>	<b>37,148</b>	<b>45,003</b>	<b>48,860</b>	<b>44,207</b>
Repurchase agreement	0	38	0	0	0
Derivatives	0	0	0	6,504	6,432
Security loans	34,212	37,110	45,003	42,356	37,775
<b>Derivatives</b>	<b>69,027</b>	<b>77,395</b>	<b>73,092</b>	<b>73,958</b>	<b>66,220</b>
Trading	65,957	72,871	69,294	68,333	61,387
Hedge transactions	3,070	4,524	3,798	5,625	4,833
<b>Valuation adjustments derived from hedges of financial liabilities</b>	<b>3,798</b>	<b>3,635</b>	<b>880</b>	<b>671</b>	<b>304</b>
<b>Other payables</b>	<b>48,354</b>	<b>77,807</b>	<b>66,889</b>	<b>60,173</b>	<b>62,939</b>
Profit taxes payable	0	3,708	1410	2,856	0
Employee profit sharing (PTU) payable	2	4	1	1	1
Transaction settlement creditors	16,301	42,098	31,042	28,145	34,749
Creditors from collaterals received in cash	11,242	10,812	11,428	3,948	5,867
Accrued liabilities and other	20,809	21,185	23,008	25,223	22,322
<b>Subordinated debt</b>	<b>68,565</b>	<b>66,251</b>	<b>68,569</b>	<b>67,739</b>	<b>64,607</b>
<b>Deferred credits and advanced collections</b>	<b>6,915</b>	<b>7,800</b>	<b>7,497</b>	<b>7,335</b>	<b>7,087</b>
<b>Total Liabilities</b>	<b>1,146,430</b>	<b>1,094,020</b>	<b>1,137,689</b>	<b>1,174,180</b>	<b>1,246,102</b>
<b>Stockholders' equity</b>					
<b>Subscribed capital</b>	<b>39,864</b>	<b>39,864</b>	<b>39,864</b>	<b>39,864</b>	<b>39,864</b>
Paid-in capital	24,138	24,138	24,138	24,138	24,138
Share premium	15,726	15,726	15,726	15,726	15,726
<b>Earned capital</b>	<b>77,374</b>	<b>86,614</b>	<b>84,883</b>	<b>85,401</b>	<b>85,887</b>
Capital reserves	6,881	6,881	6,881	6,881	6,881
Results of prior years	43,742	62,517	55,592	50,670	45,764
Unrealized gain on available-for-sale securities	1,863	1,872	1,675	1,957	1,102
Result from valuation of cash flow hedging instruments	1,566	1,546	1,431	1,408	1,182
Result from conversion of foreign subsidiaries	129	94	131	138	133
Net income	23,193	13,704	19,173	24,347	30,825
<b>Majority stockholders' equity</b>	<b>117,238</b>	<b>126,478</b>	<b>124,747</b>	<b>125,265</b>	<b>125,751</b>
Non-controlling interest in consolidated subsidiaries	31	30	33	32	29
<b>Total Stockholders' Equity</b>	<b>117,269</b>	<b>126,508</b>	<b>124,780</b>	<b>125,297</b>	<b>125,780</b>
<b>Total Liabilities and Stockholders' Equity</b>	<b>1,263,699</b>	<b>1,220,528</b>	<b>1,262,469</b>	<b>1,299,477</b>	<b>1,371,883</b>

BBVA Bancomer Memorandum Accounts Million of Pesos					
	Dec 20 12	Mar 20 13	Jun 20 13	Sep 20 13	Dic 20 13
Contingent assets and liabilities	36	36	36	36	36
Credit commitments	254,838	267,792	281,018	299,080	313,705
In trust	309,532	312,224	312,070	328,318	328,676
Under mandate	667,259	690,226	653,297	646,158	689,055
<b>Assets in trust or under mandate</b>	<b>976,791</b>	<b>1,002,450</b>	<b>965,367</b>	<b>974,476</b>	<b>1,017,731</b>
Assets in custody or under administration	274,688	275,970	270,577	274,049	281,803
Collaterals received by the institution	81,647	79,541	97,166	80,432	61,124
Collaterals received and sold or pledged as collateral by the institution	80,469	79,522	96,289	78,952	59,717
Investment banking transactions on behalf of third parties, net	36,231	37,916	40,796	47,286	44,904
Accrued interest on non-performing loans	6,801	7,871	8,357	9,681	10,819
Other record accounts	1,375,838	1,362,915	1,390,841	1,523,470	1,497,680

## Income Statement (last 5 quarters)

BBVA Bancomer Income Statement	4Q	1Q	2Q	3Q	4Q	12M	12M
Million of pesos	2012	2013	2013	2013	2013	2012	2013
Interest income	26,986	25,847	25,238	26,024	26,704	102,506	103,813
Interest expense	(8,837)	(8,018)	(6,907)	(7,298)	(7,246)	(32,950)	(29,469)
<b>Net interest income</b>	<b>18,149</b>	<b>17,829</b>	<b>18,331</b>	<b>18,726</b>	<b>19,458</b>	<b>69,556</b>	<b>74,344</b>
Provisions for loan losses	(5,838)	(5,403)	(6,442)	(6,200)	(5,654)	(22,260)	(23,699)
<b>Net interest income after provisions for loan losses</b>	<b>12,311</b>	<b>12,426</b>	<b>11,889</b>	<b>12,526</b>	<b>13,804</b>	<b>47,296</b>	<b>50,645</b>
<b>Total Fees</b>	<b>4,596</b>	<b>4,413</b>	<b>4,895</b>	<b>5,055</b>	<b>5,066</b>	<b>17,804</b>	<b>19,429</b>
Trading income	926	905	761	181	1,169	3,625	3,016
Other operating income	571	152	59	135	(408)	1,331	(62)
Non-interest expense	(10,726)	(10,533)	(10,702)	(11,039)	(10,862)	(41,807)	(43,136)
<b>Operating income</b>	<b>7,678</b>	<b>7,363</b>	<b>6,902</b>	<b>6,858</b>	<b>8,770</b>	<b>28,249</b>	<b>29,893</b>
Share in net income of unconsolidated subsidiaries and affiliate:	42	38	82	28	21	165	169
<b>Income before tax</b>	<b>7,720</b>	<b>7,401</b>	<b>6,984</b>	<b>6,886</b>	<b>8,791</b>	<b>28,414</b>	<b>30,062</b>
Current income tax	(1,345)	(1,906)	(1,506)	(3,220)	1,366	(6,088)	(5,266)
Deferred income tax	(410)	124	(7)	1,508	(3,683)	(420)	(2,058)
<b>Income before discontinued operations</b>	<b>5,965</b>	<b>5,619</b>	<b>5,471</b>	<b>5,174</b>	<b>6,475</b>	<b>21,906</b>	<b>22,739</b>
Discontinued operations	372	8,085	0	0	0	1,291	8,085
<b>Income before controlling interest</b>	<b>6,337</b>	<b>13,704</b>	<b>5,471</b>	<b>5,174</b>	<b>6,475</b>	<b>23,197</b>	<b>30,824</b>
Non-controlling interest	(4)	0	(2)	0	3	(5)	1
<b>Net income</b>	<b>6,333</b>	<b>13,704</b>	<b>5,469</b>	<b>5,174</b>	<b>6,478</b>	<b>23,193</b>	<b>30,825</b>

## Statement of Cash Flows

### BBVA Bancomer

#### Statement of Cash Flows from January 1st to December 30, 2013

(Data in million MXN pesos)

<b>Net income</b>	<b>30,825</b>
<b>Adjustments derived from items not involving cash flow</b>	
Profit or loss derived from the valuation of investment and financing activities	6
Depreciation of property, furniture and fixtures	1516
Amortization of intangible assets	1375
Provisions	951
Income taxes	7,322
Share in net income of unconsolidated subsidiaries and affiliated companies	(169)
Noncontrolling interest	(1)
	<b>41,825</b>
<b>Operating activities</b>	
Change in margin call accounts	(1915)
Change in investments in securities	(37,117)
Change in debtors from repurchase agreement	104
Change in derivatives (assets)	4,091
Change in loan portfolio (net)	(58,721)
Change in repossessed assets	(1489)
Change in other operating assets	(11701)
Change in deposits	40,297
Change in interbank loans and other loans from other entities	7,021
Change in creditors from repurchase agreements	37,130
Repurchase agreement (liabilities)	(1)
Change in collaterals sold or delivered in guarantee	9,995
Change in derivatives (liabilities)	(4,570)
Change in subordinated debt	(4,470)
Change in other operating liabilities	13,732
Change in hedging instruments (of hedge items related to operation activities)	423
Income taxes payment	(8,768)
<b>Net cash flows used in operating activities</b>	<b>(15,959)</b>
<b>Investment activities</b>	
Proceeds from the disposal of property, furniture and fixtures	963
Payments for the acquisition of property furniture and fixtures	(6,202)
Payments for acquisition of subsidiaries and affiliated companies	(702)
Proceeds of cash dividends	207
Proceeds from the disposal of Long-Term assets available for sale	8,085
Payments for the acquisition of intangible assets	(1579)
<b>Net cash flows used in investment activities</b>	<b>772</b>
<b>Financing activities</b>	
Cash dividends paid	(20,085)
<b>Net cash flows used in financing activities</b>	<b>(20,085)</b>
<b>Net increase or decrease in cash and cash equivalents</b>	<b>6,553</b>
<b>Effects of changes in cash and cash equivalents</b>	<b>175</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>121,568</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>128,296</b>

This Consolidated Statement of Cash Flows was prepared according to the Accounting Criteria applicable to Credit Institutions issued by the Mexican National Banking and Securities Commission, in conformity with Articles 99, 101 and 102 of the Mexican Credit institutions Law, of general and compulsory observance, consistently applied, reflecting the cash flows of the institution for the years stated above, which were carried out and measured according to sound banking practices and applicable legal and administrative dispositions. This Consolidated Statement of Cash Flows was approved by the Board of Directors under the responsibility of the signatories.

VICENTE RODERO RODERO  
DIRECTOR GENERAL

JAVIER MALAGON NAVAS  
DIRECTOR GRAL. FINANZAS

FERNANDO DEL CARRE GONZALEZ DEL REY  
DIRECTOR GRAL. AUDITORIA INTERNA

JOSE CAL Y MAYOR GARCIA  
DIRECTOR CONTABILIDAD CORPORATIVA

## Statement of Changes in Stockholders' Equity

BBVA Bancomer Million pesos	Subscribed Capital				Earned capital						
	Paid-in Capital	Share Premium	Capital Reserves	Results of Prior Years	Unrealized Gain on Available for Sale Securities	Result from Valuation of Cash Flow Hedging Instruments	Result from Conversion of Foreign Subsidiaries	Net Income	Majority Stockholders' Equity	Non Controlling Interest in Consolidated Subsidiaries	Total Stockholders' Equity
<b>Balances as of December 31, 2012</b>	<b>24,138</b>	<b>15,726</b>	<b>6,881</b>	<b>43,742</b>	<b>1,863</b>	<b>1,566</b>	<b>130</b>	<b>23,193</b>	<b>117,238</b>	<b>31</b>	<b>117,269</b>
<i>HOLDERS' MOVEMENTS</i>											
Transfer from net income to results of prior years				23,193				(23,193)	0		0
Payment of cash dividends				(20,085)					(20,085)		(20,085)
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,108</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(23,193)</b>	<b>(20,085)</b>	<b>0</b>	<b>(20,085)</b>
<i>Comprehensive income movements</i>											
Net income for the year								30,825	30,825	(1)	30,824
Result from valuation of securities available for sale					(761)				(761)		(761)
Results from valuation of Cash Flow Hedging Instruments						(383)			(383)		(383)
Valuation adjustment										(1)	(1)
Recognition of Provisions of commercial portfolio due to change in methodology				(1,086)					(1,086)		(1,086)
Result from Conversion of Foreign Subsidiaries							3		3		3
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(1,086)</b>	<b>(761)</b>	<b>(383)</b>	<b>3</b>	<b>30,825</b>	<b>28,598</b>	<b>(1)</b>	<b>28,596</b>
<b>Balances as of December 31, 2013</b>	<b>24,138</b>	<b>15,726</b>	<b>6,881</b>	<b>45,764</b>	<b>1,102</b>	<b>1,182</b>	<b>133</b>	<b>30,825</b>	<b>125,752</b>	<b>29</b>	<b>125,780</b>

The present Consolidated Statement of Changes in Stockholders' Equity was prepared according to the Accounting Criteria applicable to Credit Institutions issued by the Mexican National Banking and Securities Commission, in conformity with Articles 99, 101 y 102 of the Mexican Credit Institutions Law, of general and compulsory observance, consistently applied, reflecting the changes in stockholders' equity of the institution for the years stated above which were carried out and measured according to sound banking practices and applicable legal and administrative dispositions

This Consolidated Statement of Changes in Stockholders' Equity was approved by the Board of Directors under the responsibility of the signatories.

VICENTE RODERO RODERO  
DIRECTOR GENERAL

JAVIER MALAGON NAVAS  
DIRECTOR GENERAL FINANZAS

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DIRECTOR CONTABILIDAD CORPORATIVA

## Capitalization Index

BBVA Bancomer Capitalization (estimate) Million pesos	December 2012			September 2013			December 2013		
Tier 1			119,628			130,815			130,504
Tier 2			52,109			45,417			43,785
<b>Net Capital</b>			<b>171,737</b>			<b>176,232</b>			<b>174,289</b>
<b>Risk Weighted Assets</b>	<b>633,462</b>		<b>1,083,980</b>	<b>681,728</b>		<b>1,118,798</b>	<b>703,354</b>		<b>1,096,071</b>
		Credit Risk	Cred. Mkt & Oper. Risk		Credit Risk	Cred. Mkt & Oper. Risk		Credit Risk	Cred. Mkt & Oper. Risk
Tier 1 % Risk Weighted Assets		18.9%	11.0%		19.2%	11.7%		18.6%	11.9%
Tier 2 % Risk Weighted Assets		8.2%	4.8%		6.7%	4.1%		6.2%	4.0%
<b>Capitalization Index (estimate)</b>		<b>27.1%</b>	<b>15.8%</b>		<b>25.9%</b>	<b>15.8%</b>		<b>24.8%</b>	<b>15.9%</b>

## Rating Loan Portfolio

Grupo Financiero BBVA Bancomer  
Performing Loan Rating  
Million pesos as of December 31th, 2013

Ratings	Commercial Loans		Mortgage		Consumer		Credit Card	
	Balance	Provisions	Balance	Provisions	Balance	Provisions	Balance	Provisions
A1	255,622	893	103,962	183	29,391	353	41,522	723
A2	78,646	791	23,919	148	14,446	359	17,167	687
B1	26,044	535	11,090	94	10,116	360	10,757	613
B2	7,689	286	3,144	38	12,914	578	7,961	573
B3	11,557	518	1,478	25	6,776	362	4,430	394
C1	2,900	221	3,996	131	3,806	268	5,355	655
C2	1,118	247	3,798	291	2,692	288	9,604	2,153
D	6,426	2,316	9,545	2,116	3,043	737	1,659	822
E	1,369	638	2,646	1,416	4,113	2,432	2,273	1,973
Adicionales				1,767				352
<b>Total</b>	<b>391,371</b>	<b>6,445</b>	<b>163,578</b>	<b>6,209</b>	<b>87,297</b>	<b>5,737</b>	<b>100,728</b>	<b>8,945</b>

### Notes:

The rating of the portfolio is done in accordance with the rules issued by the Ministry of Finance and Public Credit (SHCP) and the methodology established by the National Securities Commission (CNBV), as well as internal methodologies authorized by the CNBV. The CNBV approved the implementation of an internal model of credit rating for credit card portfolio through the document 111-1/69930/2009 dated on June 22, 2009, which has been implemented since august 2009. During 2012, BBVA Bancomer requested authorization from the CNBV to apply new rating parameters to classify the credit card portfolio using an internal expected loss methodology. That authorization was granted by the document 111-2/53217/2012 dated on November 20, 2012.

## Ratings

### BBVA Bancomer

#### Standard and Poor's

	Long Term	Short Term	Outlook
Issuer Credit Rating -foreign Currency	BBB+	A-2	Stable
Issuer Credit Rating -Local Currency	BBB+	A-2	Stable
National Scale	mxAAA	mxA-1+	Stable
Stand Alone Credit Profile (SACP)	bbb+		

#### Moody's

Bank Deposits - Domestic Currency	Baa1	P-2	Stable
Bank Deposits - foreign Currency	A2	P-1	Stable
National Scale Rating Bank Deposits	Aaa.mx	MX-1	Stable
Bank Financial Strength Rating (BFSR)	C-		

#### Fitch

Issuer Default Rating - foreign Currency	A-	F1	Stable
Issuer Default Rating - Local Currency	A-	F1	Stable
National Scale Rating	AAA(mex)	F1+ (mex)	Stable
Viability Rating (VR)	a-		

## Issues

### BBVA Bancomer

Instrument	Amount (mill)	Issue Date	Due Date	Rate	Calificaciones		
Senior Debt					S&P	Moody's	Fitch
Bond 2nd Issue - BCM0001	\$2,500	10-nov-06	27-oct-16	8.60%		A2/Aaa.mx	AAA(mex)
Bond 3rd Issue UDIS (1719) - BACOMER 07U	1,719	02-feb-07	09-jul-26	4.36%		A2/Aaa.mx	AAA(mex)
Bond 3rd Issue UDIS (522) Reap - BACOMER 07U	522	30-mar-07	09-jul-26	4.36%		A2/Aaa.mx	AAA(mex)
Bond 7th Issue UDIS (1092) - BACOMER 10U	1,092	06-sep-10	24-ago-20	3.70%		A2/Aaa.mx	AAA(mex)
Bond 8th Issue - BACOMER 10	\$1,078	06-sep-10	24-ago-20	7.83%		A2/Aaa.mx	AAA(mex)
Bond 1st Issue 2011- BACOMER 11	\$5,000	31-ene-11	27-ene-14	TIE28 + 0.20%		A2/Aaa.mx	AAA(mex)
Senior Notes Dls 2011	US\$750	10-mar-11	10-mar-16	4.50%		A2	A-
Bond 2nd Issue 2011- BACOMER 21145	\$1,000	15-abr-11	02-abr-21	TIE28 + 0.80%		A2/Aaa.mx	AAA(mex)
Bond 2nd Issue 2011- BACOMER 112	\$3,000	10-jun-11	06-jun-14	TIE28 + 0.20%		A2/Aaa.mx	AAA(mex)
Bond 3rd issue 2012 - BACOMER 12	\$2,000	18-may-12	16-may-14	TIE28 + 0.20%		A2/Aaa.mx	AAA(mex)
Bond 4th issue 2012 - BACOMER 22224	\$1,000	07-jun-12	26-may-22	TIE28 + 0.85%		A2/Aaa.mx	AAA(mex)
Subordinated Debentures							
Subordinated Debentures Tier 2 - BACOMER 06	\$2,500	28-sep-06	18-sep-14	TIE28 + 0.30%		Baa2/Aa1mx	AA-(mex)
Capitalization Notes Tier 1Dollars - USG09077AB73	US\$500	17-may-07	17-may-17	6.008%		Baa3	BB+
Subordinated Debentures Tier 2 - BACOMER 08-3	\$2,859	10-dic-08	09-dic-15	TIE28 + 100%		Baa2/Aa1mx	AA-(mex)
Subordinated Debentures Tier 2 - BACOMER 09	\$2,729	19-jun-09	18-jun-14	TIE28 + 130%		Baa2/Aa1mx	AA-(mex)
Capitalization Notes Tier 1Dollars	US\$1,000	22-abr-10	22-abr-20	7.250%		Baa3	BB+
Subordinated Debentures Tier 2 Dollars	US\$1,250	10-mar-11	10-mar-21	6.500%		Baa2	BBB-
Subordinated Debentures Tier 2 Dollars	US\$1,500	19-jul-12	30-sep-22	6.750%		Baa2	BBB-
Mortgage Securitization							
1st Issue - BACOMCB 07	\$2,540	21-dic-07	13-mar-28	9.05%	mxAAA	Aaa.mx	AAA(mex)
2nd Issue - BACOMCB 08	\$1,114	14-mar-08	14-jul-28	8.85%	mxAAA		AAA(mex)
3rd Issue Serie A2 UDIS - BACOMCB 08-2U	419	08-ago-08	31-ene-33	5.53%	mxAAA	Baa1/Aaa.mx	AAA(mex)
4th Issue - BACOMCB 08-2	\$5,509	01-dic-08	19-ago-30	9.91%	mxAAA	Aaa.mx	AAA(mex)
5th Issue Serie 2 - BACOMCB 09-2	\$1,732	07-ago-09	24-may-29	8.04%	mxAAA		AAA(mex)
5th Issue Serie 3 - BACOMCB 09-3	\$3,616	07-ago-09	24-may-29	10.48%	mxAAA		AAA(mex)
1st Issue - BMERCB 13	\$4,192	21-jun-13	07-abr-33	6.38%	mxAAA		AAA(mex)



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# BBVA Bancomer

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