

BBVA Bancomer

Financial Results 3Q11

October 26, 2011

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Presentation of Financial Information

This report presents unaudited financial information as of September 30, 2011, as referred to in *"Disposiciones de Carácter General Aplicables a la Información Financiera de las Instituciones de Crédito"* (General Resolutions Applicable to Financial Information of Credit Institutions) for BBVA Bancomer S.A., in accordance with the generally accepted accounting principles for Mexican banking institutions (the "Mexican Banking GAAP").

Certain amounts and percentages included in this document have been subject to rounding adjustments. Accordingly, figures shown for the same category presented in different tables may vary slightly and figures shown as totals in certain tables may not be an arithmetical aggregation of the figures preceding them.

Financial information contained in this document has been prepared in accordance with the accounting principles and regulations prescribed by the *"Comisión Nacional Bancaria y de Valores"* (the National Banking and Securities Commission or CNBV), that is, the Mexican Banking GAAP. Mexican Banking GAAP differs from Mexican Financial Reporting Standards, as published by the *"Consejo Mexicano para la Investigación y Desarrollo de Normas de Información Financiera"* (the Mexican Board for the Research and Development of Financial Reporting Standards, or CINIF). Mexican Banking GAAP also differs from generally accepted accounting principles in the United States of America, or U.S. GAAP, and SEC guidelines applicable to banking institutions in the United States.

Unless specified otherwise, in accordance with Mexican Banking GAAP, our financial statements and other financial information contained in this document are presented on a consolidated basis. In accordance with Mexican Banking GAAP, only those subsidiaries that operate in the financial sector or that provide auxiliary or complementary services are consolidated for the purpose of presenting our consolidated financial information. Our other affiliates are accounted for under the equity method, representing less than 1% of our total equity. Bancomer's Consolidated subsidiaries are: Fideicomiso Centro Corporativo Regional, BBVA Bancomer Financial Holdings, Inc., Opcion Volcan, S.A. de C.V., Desitel, Tecnología y Sistemas, S.A. de C.V., Afore Bancomer, S.A. de C.V., Fideicomiso No. 29764-8 Socio Liquidador de Operaciones Financieras Derivadas Posición de Terceros, Fideicomiso No. 29763-0 Socio Liquidador de Operaciones Financieras Derivadas Posición Propia, Adquira México, S. A. de C. V., Visacom, S. A. de C. V., Financiera Ayudamos, S. A. de C. V. and Unidad de Avalúos México, S. A. de C. V.

Highlights 3Q11

Payment of Cash Dividend

The Ordinary General Shareholder's meeting approved to distribute a cash dividend payment of \$0.256774649840693 pesos per share paid on September 28, 2011.

Bancomer's Equity Investment in Adquira

On July 7, was formalized the equity investment of Bancomer into the capital of Adquira Mexico, which is a multi-purpose service enterprise. This transaction was according to previous authorization from the CNBV, on April 19, 2011. The transaction was settled through the acquisition of 50% shares from its Bancomer's subsidiary Visacom., in which Bancomer controls directly 100%.

Summary of Results

BBVA Bancomer

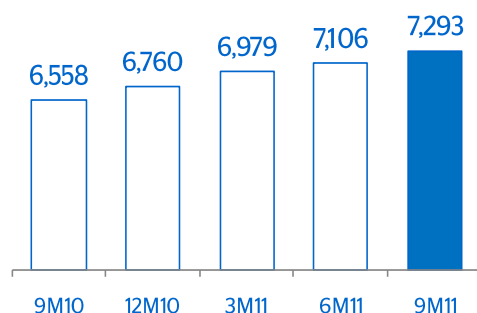
Results

- In the first nine months of 2011, net interest income showed an annual increase of 4.4%. This was the result of larger volumes of loans and deposits.
- As of September'11, commission and fee income (net) reached 15,321 million pesos and maintain similar levels than September'10, driven by increase in commissions and fees from mutual and pension funds assets under management.
- Non-interest expense showed an annual increase of 9.6% on September'11 due to higher infrastructure investment. Over the last 12 months, Bancomer has strengthened his distribution network with 13 new branches; while the number of ATMs reached 7,293, 735 more units than September'10. Bancomer maintains the leadership position in infrastructure with 15.8% of market share in branches and 20.4% in ATMs, according to CNBV.
- As of September'11 Net Income was 16,314 million pesos which reflect the strength from the bank's core business income (NII + Net Fees & Commissions), with a y-o-y increase of 3.4% in accumulated terms and 6.0% 3Q'11 vs. 3Q'10.

Commercial Banking Activity

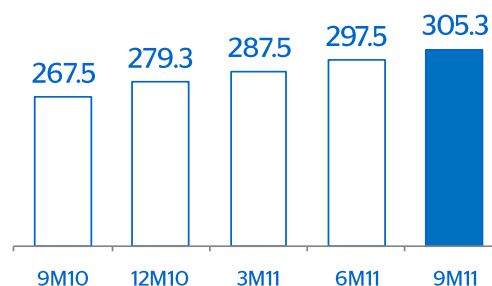
- Total Performing Loans continue to show favorable evolution with an annual growth rate of 9.1% (excluding old mortgages). Loans to individuals and small companies increased 14.2%, compared to Sep'10.
- Consumer and credit card balances reached 136,659 million pesos, 23.8% higher than a year ago.
- Demand and time deposits increased 8.8% compared with September 2010, driven mainly by demand deposits that showed a y-o-y growth rate of 14.5%.

ATMs (Units)



LOANS TO INDIVIDUALS

(billion pesos)
(consumer + CC + Mortgages + Small Companies)



Financial Statements

Balance Sheet

BBVA Bancomer Balance Sheets as of September 30th, 2011 (Data in million MXN pesos)			
ASSETS		LIABILITIES AND STOCKHOLDERS' EQUITY	
Cash and cash equivalents	101,511	Deposits	642,342
Margin call accounts	2,992	Demand deposits	406,620
Securities	305,582	Time Deposits	180,001
Trading	192,115	The general public	161,149
Available for sale	98,932	Money market	18,853
Held to maturity	14,534	Bank bonds	55,722
Debtors from repurchase agreement	0	Interbank loans and loans from other entities	25,515
Derivatives	89,744	Payable on demand	10,145
Trading	79,304	Short-term	10,143
Hedging Transactions	10,441	Long-term	5,227
Valuation adjustments derived from hedges of financial	1,246	Creditors from repurchase agreements	157,003
Performing loans	581,786	Securities loans	2
Commercial loans	301,922	Collaterals sold or delivered in guarantee	22,966
Business or commercial activity	211,736	Repurchase agreement	7
Financial entities	7,530	Security loans	22,959
Government entities	82,656	Derivatives	93,548
Consumer	136,659	Trading	90,450
Mortgage	143,205	Hedge transactions	3,098
Non performing loans	21,052	Valuation adjustments derived from hedges of financial liabilities	3,040
Commercial loans	7,591	Other payables	45,984
Business or commercial activity	6,846	Employee profit sharing (PTU) payable	25
Financial entities	2	Transaction settlement creditors	15,048
Government entities	744	Creditors from collaterals received in cash	10,496
Consumer	5,959	Accrued liabilities and other	20,415
Mortgage	7,502	Subordinated debt	62,253
Total loans	602,838	Deferred credits and advanced collections	5,393
Allowance for loan losses	(26,031)	Total Liabilities	1,058,047
Total loans, net	576,807	Stockholders' equity	
Receivable benefits from securitization transactions	1,189	Subscribed capital	39,864
Receivable sundry debtors and prepayments net	54,581	Paid-in capital	24,138
Repossession assets, net	3,369	Share premium	15,726
Property, furniture and equipment, net	16,287	Earned capital	73,659
Equity investments	2,490	Capital reserves	6,881
Deferred taxes, net	8,188	Results of prior years	45,288
Other assets	8,424	Unrealized gain on available-for-sale securities	3,001
Deferred charges, prepaid expenses and intangibles	8,424	Result from valuation of cash flow hedging instruments	2,007
Total Assets	1,172,411	Result from conversion of foreign subsidiaries	168
		Net income	16,314
		Majority stockholders' equity	113,523
		Non-controlling interest in consolidated subsidiaries	842
		Total stockholders' equity	114,365
		Total Liabilities and Stockholders' Equity	1,172,411

BBVA Bancomer Memorandum Accounts Million of Pesos		Sep 2011
Contingent assets and liabilities		82
Credit commitments		215,388
Assets in trust or under mandate		842,509
In trust		315,349
Under mandate		527,159
Assets in custody or under administration		238,658
Collaterals received by the institution		40,356
Collaterals received and sold or pledged as collateral by the institution		40,356
Investment banking transactions on behalf of third parties, net		49,058
Accrued interest on non-performing loans		4,664
Other record accounts		1,450,641

The historical paid-in capital at September 30th, 2011 was of 4,243 million pesos.

This consolidated balance sheet was prepared according to the Accounting Criteria applicable to Credit Institutions issued by the Mexican National Banking and Securities Commission, in conformity with Articles 99, 101 and 102 of the Mexican Credit Institutions Law, of general and compulsory observance, consistently applied, reflecting the financial position of the institution as of the dates stated above, which were carried out and measured according to sound banking practices and applicable legal and administrative dispositions.

This consolidated balance sheet was approved by the Board of Directors under the responsibility of the signatories.

Income Statement

BBVA Bancomer Income Statement from January 1st to September 30th, 2011 (Data in million MXN pesos)

Interest income	69,333
Interest expense	(22,682)
Net interest income	46,651
Provisions for loan losses	(15,507)
Net interest income after provisions for loan losses	31,144
Commission and fee income	20,758
Commission and fee expense	(5,437)
Commission and fee (net)	15,321
Trading income	3,693
Other operating income	741
Non-interest expense	(29,145)
Operating income	21,754
Share in net income of unconsolidated subsidiaries and affiliates	199
Income before tax	21,953
Current income tax	(5,042)
Deferred income tax	(350)
Income before discontinued operations	16,561
Discontinued operations	0
Income before controlling interest	16,561
Non-controlling interest	(247)
Net income	16,314

This consolidated Income Statement was prepared according to the Accounting Criteria applicable to Credit Institutions issued by the Mexican National Banking and Securities Commission, in conformity with Articles 99, 101 and 102 of the Mexican Credit institutions Law, of general and compulsory observance, consistently applied, reflecting the financial position of the institution for the years stated above, which were carried out and measured according to sound banking practices and applicable legal and administrative dispositions.

This consolidated Income Statement was approved by the Board of Directors under the responsibility of the signatories.

Statement of Cash Flows

BBVA Bancomer
Statement of Cash Flows from January 1st to September 30th, 2011
(Data in million MXN pesos)

Net income	16,314
Adjustments derived from items not involving cash flow	
Profit or loss derived from the valuation of investment and financing activities	79
Depreciation of property, furniture and fixtures	915
Amortization of intangible assets	689
Provisions	(332)
Income taxes	5,392
Share in net income of unconsolidated subsidiaries and affiliated companies	(199)
Noncontrolling interest	247
	6,791
	23,105
Operating activities	
Change in margin call accounts	552
Change in investments in securities	(7,749)
Change in derivatives (assets)	(24,706)
Change in loan portfolio (net)	(14,673)
Change in receivable benefits from securitized transactions	59
Change in repossessed assets	(427)
Change in other operating assets	(26,287)
Change in deposits	18,592
Change in interbank loans and other loans from other entities	(35,591)
Change in creditors from repurchase agreements	18,978
Change in securities loan (liabilities)	2
Change in collaterals sold or delivered in guarantee	12,179
Change in derivatives (liabilities)	27,055
Change in subordinated debt	17,564
Change in other operating liabilities	(3,736)
Change in hedging instruments (of hedge items related to operation activities)	(486)
Income taxes payment	(7,573)
Net cash flows used in operating activities	(26,248)
Investment activities	
Proceeds from the disposal of property, furniture and fixtures	28
Payments for the acquisition of property furniture and fixtures	(1,907)
Payments for the acquisition of equity investments	(59)
Collection of cash dividends	203
payments for the acquisition of intangible assets	(882)
Net cash flows used in investment activities	(2,617)
Financing activities	
Cash dividends paid	(11,673)
Cash dividends paid of Afore Bancomer	(236)
Net cash flows used in financing activities	(11,909)
Net increase or decrease in cash and cash equivalents	(17,669)
Effects of changes in cash and cash equivalents	338
Cash and cash equivalents at the beginning of the year	118,842
Cash and cash equivalents at the end of the year	101,511

This Consolidated Statement of Cash Flows was prepared according to the Accounting Criteria applicable to Credit Institutions issued by the Mexican National Banking and Securities Commission, in conformity with Articles 99, 101 and 102 of the Mexican Credit institutions Law, of general and compulsory observance, consistently applied, reflecting the cash flows of the institution for the years stated above, which were carried out and measured according to sound banking practices and applicable legal and administrative dispositions. This Consolidated Statement of Cash Flows was approved by the Board of Directors under the responsibility of the signatories.

Statement of Changes in Stockholders' Equity

BBVA Bancomer													
Statement of Changes in Stockholders' Equity													
Concept	Subscribed Capital				Unrealized Gain on Available for Sale Securities	Earned Capital			Net Income	Majority stockholders' equity	Non controlling Interest in Consolidated Subsidiaries	Total Stockholders' Equity	
	Paid-in Capital	Share Premium	Capital Reserves	Results of Prior Years		Result from Valuation of Cash Flow Hedging Instruments	Result from Conversion of Foreign Subsidiaries						
Balances at December 31, 2010	\$ 24,138	\$ 15,726	\$ 6,881	\$ 34,572	\$ 2,663	\$ 1,954	\$ 107	\$ 22,541	\$ 108,582	\$ 830	\$ 109,412		
Movements due to stockholders' decision													
Transfer of net income to results of prior years				22,541				(22,541)			(236.00)	(236.00)	
Cash Dividends Paid (Non-controlling interest)				(11,673.00)						(11,673)		(11,673)	
Cash Dividends Paid													
Total	-	-	-	10,868	-	-	-	(22,541)	(11,673)	(236)	(11,909)		
Comprehensive income movements													
Net income for the year													
Net income													
Results from valuation of available for sale securities													
Results from valuation of Cash Flow Hedging Instruments													
Recognition of the allowance for credit losses of the credit card consumer portfolio derived from the change of rating methodology								16,314.00	16,314	247.00	16,561		
Recognition of the allowance for credit losses of the States and Municipalities portfolio derived from the change of rating methodology					338.00				338		338		
Adjustment for valuation of associated companies													
Result from Conversion of Foreign Subsidiaries						53.00			53.00		53.00		
Total	-	-	-	(152)	338	53	61	16,314	16,614	248	16,862		
Balances as of September 30, 2011	\$ 24,138	15,726	6,881	45,288	3,001	2,007	168	16,314	113,523	842	114,365		

The present Consolidated Statement of Changes in Stockholders' Equity was prepared according to the Accounting Criteria applicable to Credit Institutions issued by the Mexican National Banking and Securities Commission, in conformity with Articles 99, 101 y 102 of the Mexican Credit Institutions Law, of general and compulsory observance, consistently applied, reflecting the changes in stockholders' equity of the institution for the years stated above which were carried out and measured according to sound banking practices and applicable legal and administrative dispositions

This Consolidated Statement of Changes in Stockholders' Equity was approved by the Board of Directors under the responsibility of the signatories.

Balance Sheet (last 5 quarters)

BBVA Bancomer					
Assets	Sep	Dec	March	Jun	Sep
Million of pesos	2010	2010	2011	2011	2011
Cash and cash equivalents	123,247	118,842	100,330	99,389	101,511
Margin call accounts	4,127	3,478	2,324	2,961	2,992
Securities:	281,348	295,042	311,563	317,940	305,582
Trading	145,125	154,722	194,512	210,467	192,115
Available for sale	122,052	125,972	102,826	93,095	98,932
Held to maturity	14,171	14,348	14,225	14,378	14,534
Debtors from repurchase agreement	-	-	-	14	0
Derivatives	81,650	59,253	51,527	58,402	89,744
Trading	75,286	54,598	47,571	53,978	79,304
Hedging Transactions	6,364	4,655	3,956	4,424	10,441
Valuation adjustments derived from hedges of financial assets	2,484	1,663	1,119	1,563	1,246
Performing loans	542,973	565,302	576,669	563,705	581,786
Commercial loans	290,533	301,156	312,548	292,075	301,922
Business or commercial activity	201,680	211,941	213,917	202,780	211,736
Financial entities	9,641	8,540	8,299	8,095	7,530
Government entities	79,212	80,675	90,332	81,200	82,656
Consumer	110,402	118,674	122,841	129,546	136,659
Mortgage	142,038	145,472	141,280	142,084	143,205
Non performing loans	16,456	14,423	14,966	18,192	21,052
Commercial loans	4,969	4,034	4,767	6,685	7,591
Business or commercial activity	4,959	4,029	4,746	6,674	6,846
Financial entities	-	5	3	7	2
Government entities	10	-	18	4	744
Consumer	5,366	5,167	4,866	5,352	5,959
Mortgage	6,121	5,222	5,333	6,155	7,502
Total loans	559,429	579,725	591,635	581,896	602,838
Allowance for loan losses	(24,153)	(25,128)	(23,149)	(24,733)	(26,031)
Total loans, net	535,276	554,597	568,486	557,164	576,807
Receivable benefits from securitization transactions	1,240	1,256	1,209	1,192	1,189
Receivable sundry debtors and prepayments net	37,929	28,944	38,505	40,260	54,581
Reposessed assets, net	2,862	2,942	2,894	2,953	3,369
Property, furniture and equipment, net	15,320	15,324	15,290	15,627	16,287
Equity investments	2,573	2,454	2,446	2,380	2,490
Deferred taxes, net	6,466	8,665	8,429	7,702	8,188
Other assets	5,755	5,702	7,950	8,866	8,424
Deferred charges, prepaid expenses and intangibles	5,755	5,702	7,950	8,866	8,424
Total Assets	1,100,278	1,098,162	1,112,072	1,116,414	1,172,411

BBVA Bancomer					
Liabilities and Capital					
Million of pesos					
	Sep 2010	Dec 2010	March 2011	Jun 2011	Sep 2011
Deposits	584,918	617,335	614,288	608,958	642,342
Demand deposits	355,157	402,601	377,524	390,099	406,620
Time Deposits	184,158	170,115	186,184	165,295	180,001
The general public	144,467	143,194	140,942	144,246	161,149
Money market	39,691	26,921	45,242	21,049	18,853
Bank bonds	45,603	44,619	50,580	53,564	55,722
Interbank loans and loans from other entities	60,124	60,425	36,903	18,373	25,515
Payable on demand	50,906	48,158	22,086	3,558	10,145
Short-term	4,010	7,258	10,045	9,872	10,143
Long-term	5,208	5,009	4,772	4,943	5,227
Creditors from repurchase agreements	141,450	138,026	169,087	188,318	157,003
Securities creditors	2	0	1	0	2
Collaterals sold or delivered in guarantee	12,532	10,787	14,308	13,140	22,966
Repurchase agreement	50	19	11	0	7
Security loans	12,482	10,768	14,297	13,140	22,959
Derivatives	85,743	64,351	54,935	62,948	93,548
Trading	83,472	62,932	53,708	61,152	90,450
Hedge transactions	2,271	1,419	1,227	1,796	3,098
Valuation adjustments derived from hedges of financial liabilities	1,883	1,105	632	1,177	3,040
Other payables	59,608	50,572	50,832	50,470	45,984
Employee profit sharing (PTU) payable	24	33	40	18	25
Transaction settlement creditors	28,506	22,592	22,124	21,932	15,048
Creditors from collaterals received in cash	11,354	7,605	11,435	9,396	10,496
Accrued liabilities and other	19,146	19,151	17,233	19,124	20,415
Subordinated debt	42,264	41,287	56,186	55,282	62,253
Deferred credits and advanced collections	4,812	4,862	6,106	5,583	5,393
Total Liabilities	993,336	988,750	1,003,278	1,004,249	1,058,047
Stockholders' equity					
Subscribed capital	39,864	39,864	39,864	39,864	39,864
Paid-in capital	24,138	24,138	24,138	24,138	24,138
Share premium	15,726	15,726	15,726	15,726	15,726
Earned capital	66,322	68,718	68,033	71,551	73,659
Capital reserves	6,881	6,881	6,881	6,881	6,881
Results of prior years	34,689	34,572	53,101	49,207	45,288
Unrealized gain on available-for-sale securities	4,374	2,663	759	1,729	3,001
Result from valuation of cash flow hedging instruments	2,495	1,954	1,497	1,924	2,007
Result from conversion of foreign subsidiaries	121	107	77	69	168
Net income	17,762	22,541	5,718	11,741	16,314
Majority stockholders' equity	106,186	108,581	107,897	111,415	113,523
Non-controlling interest in consolidated subsidiaries	756	831	897	750	842
Total Stockholders' Equity	106,942	109,412	108,794	112,165	114,365
Total Liabilities and Stockholders' Equity	1,100,278	1,098,162	1,112,072	1,116,414	1,172,411

BBVA Bancomer					
Memorandum Accounts					
Million of Pesos	Sep 2010	Dec 2010	March 2011	Jun 2011	Sep 2011
Contingent assets and liabilities	96	97	97	81	82
Credit commitments	186,244	199,413	204,377	232,030	215,388
Assets in trust or under mandate	1,361,096	1,385,934	825,894	840,033	842,509
In trust	284,575	289,389	291,042	303,032	315,349
Under mandate	1,076,521	1,096,545	534,852	537,001	527,159
Assets in custody or under administration	239,014	255,526	245,548	245,213	238,658
Collaterals received by the institution	69,963	82,624	122,287	30,137	40,356
Collaterals received and sold or pledged as collateral by the institution	66,399	79,763	121,107	30,137	40,356
Investment banking transactions on behalf of third parties, net	29,979	28,174	27,986	40,250	49,058
Accrued interest on non-performing loans	3,720	3,332	3,618	4,024	4,664
Other record accounts	1,365,216	1,458,541	1,520,152	1,384,550	1,450,641

Income Statement (last 5 quarters)

BBVA Bancomer Income Statement	3Q 2010	4Q 2010	1Q 2011	2Q 2011	3Q 2011	9M 2010	9M 2011
Interest income	22,054	22,904	22,845	23,042	23,446	65,775	69,333
Interest expense	(7,238)	(7,448)	(7,455)	(7,624)	(7,603)	(21,085)	(22,682)
Net interest income	14,816	15,456	15,390	15,418	15,843	44,690	46,651
Provisions for loan losses	(4,398)	(5,513)	(4,617)	(5,172)	(5,718)	(14,113)	(15,507)
Net interest income after provisions for loan losses	10,418	9,943	10,773	10,246	10,125	30,577	31,144
Commission and fee income	6,789	7,107	6,680	6,848	7,230	19,929	20,758
Commission and fee expense	(1,661)	(1,760)	(1,737)	(1,768)	(1,932)	(4,681)	(5,437)
Commission and fee (net)	5,128	5,347	4,943	5,080	5,298	15,248	15,321
Trading income	1,383	811	1,481	1,956	256	4,053	3,693
Other operating income	561	(92)	256	146	338	635	741
Non-interest expense	(8,948)	(10,047)	(9,711)	(9,620)	(9,814)	(26,585)	(29,145)
Operating income	8,542	5,962	7,742	7,807	6,205	23,928	21,754
Share in net income of unconsolidated subsidiaries and afi	129	6	7	88	103	296	199
Income before tax	8,671	5,968	7,749	7,895	6,308	24,224	21,953
Current income tax	(1,368)	(2,652)	(910)	(1,467)	(2,665)	(6,960)	(5,042)
Deferred income tax	(806)	1,537	(1,056)	(316)	1,022	740	(350)
Income before discontinued operations	6,497	4,853	5,783	6,112	4,665	18,004	16,561
Discontinued operations	-	-	-	-	-	-	-
Income before controlling interest	6,497	4,853	5,783	6,112	4,665	18,004	16,561
Non-controlling interest	(91)	(74)	(65)	(90)	(92)	(242)	(247)
Net income	6,406	4,779	5,718	6,022	4,573	17,762	16,314

Financial Ratios

BBVA Bancomer	3Q	4Q	1Q	2Q	3Q	9M	9M
Index	2010	2010	2011	2011	2011	2010	2011
Net interest margin (NIM)	4.0%	3.8%	4.1%	3.9%	3.8%	3.9%	3.9%
Efficiency	40.9%	46.7%	44.0%	42.6%	45.1%	41.1%	43.9%
Productivity Index	57.3%	53.2%	50.9%	52.8%	54.0%	57.4%	52.6%
ROE	24.8%	17.7%	21.0%	21.8%	16.2%	23.0%	19.4%
ROA	2.3%	1.7%	2.1%	2.2%	1.6%	2.2%	1.9%
Liquidity	95.2%	87.2%	97.1%	99.9%	92.0%	95.2%	92.0%
Total Net Capital / Credit Risk	26.0%	25.5%	26.9%	27.4%	27.2%	26.2%	27.2%
Basic Capital / Risk Weighted Assets	12.2%	12.1%	11.5%	11.5%	11.2%	12.2%	11.2%
Total Net Capital / Risk Weighted Assets	15.4%	15.1%	15.9%	15.6%	15.7%	15.4%	15.7%

Bancomer Rating by CNBV

At September 30th, 2011, BBVA Bancomer is positioned in category I, according to calculation made by Banco de Mexico, in accordance to the definition stated in fraction III of the rule I of the General Rules (*Reglas de Carácter General*) established in article 134 BIS of the Mexican Credit Institutions Law (*Ley de Instituciones de Crédito*).

Financial Ratios

1) NIM:

Net interest income after provision for loan losses determined on annualized basis / Average earning assets, based on beginning and end of the period.

2) Efficiency:

Non-interest expense / (Net interest income + Commission and fee income (net) + Trading income + Other operating income)

3) Productivity Index

Commission and fee income (net) / Non-interest expense.

4) ROE:

Net Income determined on annualized basis / Average stockholders' equity, based on beginning and end of the period.

5) ROA:

Net Income determined on annualized basis / Average total assets, based on beginning and end of the period.

6) Liquidity:

Liquid assets (cash and cash equivalents + trading + available for sale securities) / Liquid liabilities (demand deposits + interbank loans and loans from other entities payable on demand + interbank loans and loans from other entities of short term)

7) Total Net Capital / Credit Risk:

Total Net Capital / Assets subject to credit risk

8) Basic capital / Risk-Weighted Assets:

Basic Capital / Assets subject to credit, operational and market risk

9) Total Net capital / Risk-Weighted Assets:

Total Net Capital / Assets subject to credit, operational and market risk

Grading Loan Portfolio

BBVA Bancomer

Performing Loan Ratings at September 30, 2011

Concept	Performing Loans		Allowance for Loan Losses		
	Ammount	Commercial Loans	Consumer Loans	Mortgage Loans	Total Allowance for Loan Losses
Excepted	19,498				
Rated					
Risk A	401,326	1,705	306	379	2,390
Risk B	171,543	2,322	5,112	978	8,412
Risk C	19,195	973	3,050	2,401	6,424
Risk D	4,281	115	2,998	92	3,205
Risk E	1,584	960	433	225	1,618
Additional		366	157	3,246	3,769
Provisions	617,427	6,441	12,056	7,321	25,818

Notes:

1. The amount for grading and setting up provisions corresponds to the last day of the month stated in balance sheet at September 30th, 2011.
2. Performing loans are graded in accordance to the rules issued by National Banking and Securities Commission (CNBV), and internal methodologies.

Ratings of Bancomer

BBVA Bancomer Ratings of Issuer

Standard and Poor's

	Long Term	Short Term	Outlook
Global Foreign Currency	BBB	A-3	Stable
Global Local Currency	BBB	A-3	Stable
National Scale	mxAAA	mxA-1+	Stable

Moody's

	Long Term	Short Term	Outlook
Global Foreign Currency	Baa1	P-2	Stable
Global Local Currency	A1	P-1	Stable
National Scale	Aaa.mx	MX-1	Stable
BFSR	C+		
Outlook	Stable		

Fitch

	Long Term	Short Term	Outlook
Global Foreign Currency	A-	F1	Stable
Global Local Currency	A	F1	Negative
National Scale	AAA(mex)	F1 + (mex)	Stable
Individual	B/C		
Support	1		
Viability Rating	a-		

Bancomer's Issuance

BBVA Bancomer Bancomer Issuance						
Instrument	Amount (mill)	Issue Date	Due Date	Year of Maturity	Period (years)	Rate
Senior Debt						
Bank Bond 1st Issue- BACOMER 06	\$3,500	10-Nov-06	03-Nov-11	2011	5.0	TIIE91 - 0.17%
Bank Bond 2da Emisión - BCM0001	\$2,500	10-Nov-06	27-Oct-16	2016	10.0	8.60%
Bank Bond 3ra Issue UDIS (1,719) - BACOMER 07U	\$7,903	02-Feb-07	09-Jul-26	2026	19.4	4.36%
Bank Bond 3ra Issue UDIS (522) Reap - BACOMER 07U	\$2,400	30-Mar-07	09-Jul-26	2026	19.3	4.36%
Bank Bond 5ta Issue - BACOMER 08-2	\$5,350	25-Abr-08	20-Abr-12	2012	4.0	TIIE91 - 0.08%
Bank Bond 5ta Issue Reop - BACOMER 08-2	\$2,000	30-May-08	20-Abr-12	2012	3.9	TIIE91 - 0.08%
Bank Bond 7ma Issue UDIS (1,092) - BACOMER 10U	\$5,016	06-Sep-10	24-Ago-20	2020	10.0	3.70%
Bank Bond 8va Issue - BACOMER 10	\$1,078	06-Sep-10	24-Ago-20	2020	10.0	7.83%
Bank Bond 1ra Issue 2011 - BACOMER 11	\$5,000	31-Ene-11	27-Ene-14	2014	3.0	TIIE28 + 0.20%
Bank Bond 1ra Issue 2011 - BACOMER 13062	\$1,200	05-Abr-11	05-Feb-13	2013	1.8	TIIE28 + 0.14%
Senior Notes DIs 2011	US\$750	10-Mar-11	10-Mar-16	2016	5.0	4.50%
Bank Bond 2da Issue 2011 - BACOMER 21145	\$1,000	15-Abr-11	02-Abr-21	2021	10.0	TIIE28 + 0.80%
Bank Bond 3ra Issue 2011 - BACOMER 13225	\$700	03-Jun-11	31-May-13	2013	2.0	TIIE28 + 0.10%
Bank Bond 2da Issue 2011 - BACOMER 11-2	\$3,000	10-Jun-11	06-Jun-14	2014	3.0	TIIE28 + 0.20%
Subordinated Debentures						
Subordinated Debentures Tier 2 - BACOMER 06	\$2,500	28-Sep-06	18-Sep-14	2014	8.0	TIIE28 + 0.30%
Capitalization Notes Tier 1 Dólares - USG09077AB73	US\$500	17-May-07	17-May-17	2017	15NC10	6.008%
Subordinated Notes Tier 2 Euros - XS0300999744	EU\$600	17-May-07	17-May-12	2012	10NC5	4.799%
Subordinated Debentures Tier 2 - BACOMER 08	\$1,200	28-Jul-08	27-Jul-13	2013	10NC5	TIIE28 + 0.60%
Subordinated Debentures Tier 2 - BACOMER 08-2	\$3,000	06-Oct-08	05-Oct-13	2013	10NC5	TIIE28 + 0.65%
Subordinated Debentures Tier 2 - BACOMER 08-3	\$2,859	10-Dic-08	09-Dic-15	2015	12NC7	TIIE28 + 1.00%
Subordinated Debentures Tier 2 - BACOMER 09	\$2,729	19-Jun-09	18-Jun-14	2014	10NC5	TIIE28 + 1.30%
Capitalization Notes Tier 1 Dólares	US\$1000	22-Abr-10	22-Abr-20	2020	10.0	7.250%
Subordinated Debenturesinadas Tier 2 Dólares	US\$1,250	10-Mar-11	10-Mar-21	2021	10.0	6.500%
Mortgage Securitization						
1ra Issue - BACOMCB 07	\$2,540	21-Dic-07	13-Mar-28	2028	20.2	9.05%
2da Issue - BACOMCB 08	\$1,114	14-Mar-08	14-Jul-28	2028	20.3	8.85%
3ra Issue Serie A1 UDIS - BACOMCB 08U	\$2,415	08-Ago-08	31-Ene-33	2033	24.5	4.61%
3ra Issue Serie A2 UDIS - BACOMCB 08-2U	\$2,415	08-Ago-08	31-Ene-33	2033	24.5	5.53%
4ta Issue - BACOMCB 08-2	\$5,509	01-Dic-08	19-Ago-30	2030	21.7	9.91%
5a Issue Serie 2 - BACOMCB 09-2	\$1,732	07-Ago-09	24-May-29	2029	19.8	8.04%
5a Issue Serie 3 - BACOMCB 09-3	\$3,616	07-Ago-09	24-May-29	2029	19.8	10.48%
Others:						
Inter-American Development Bank Loan	US\$20	15/07/2010	15/11/2013	2013	3.3	LIBOR 6M + 1.25%

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BBVA Bancomer

CONTACTS

Investor Relations
Tel. (52 55) 5621-5721
(52 55) 5621-7906
Fax. (52 55) 5621-6161 Exts. 15721 & 17906
bancomerfixedincome.ir@bbva.bancomer.com
www.bancomer.com